



OFFICIAL MINUTES

SPECIAL MEETING BOARD OF EDUCATION

December 6, 2018
Farny Room
The Broadmoor Hotel

Jefferson County School District R-1
1829 Denver West Dr., Bldg. 27
Golden, Colorado

Our mission: To provide a quality education that prepares all children for a successful future.

1. Preliminary

1.01 Location: Farney Room, The Broadmoor Hotel

1.02 Call to Order: 11:50 a.m.

The special meeting was called to order at 11:50 a.m. by Ron Mitchell, president of the Board of Education, in the Farny Boardroom of The Broadmoor Hotel, 1 Lake Avenue, Colorado Springs, Colorado, Thursday, December 6, 2018. The Board was present in its entirety – Ron Mitchell, president; Ali Lasell, first vice president; Susan Harmon, second vice president; Brad Rupert, treasurer; and, Amanda Steven, secretary. Dr. Jason E. Glass, superintendent, represented the administration. Breaks were taken from 12:34 p.m. to 12:45 p.m. and 2:22 p.m. to 2:37 p.m.

2. Study/Dialogue Session

2.01 Bond Structure and Timelines (EL-11)

PURPOSE: The Board of Education received an update on the current bond market, and the timeline and structure for issuance of bonds.

DISCUSSION: Two representatives from Robert W. Baird & Co, along with the district's chief financial and operations officers, provided information on the municipal market specifically long-term tax exempt interest rates prior to the district's sale of bonds approved in the November 2018 election (\$567 million). Following voter approved parameters, a bond structure was outlined for the sale of district bonds which aligned with historically conservative debt management practices. Discussion covered the considerations of a December versus a January sale of bonds; anticipated key dates for the financing effort; particulars of the district's investment strategy for increased liquidity while maximizing yield to meet capital construction needs and best practices to mitigate risk; facilities and charter schools construction project timelines; expected returns on investments; .

CONCLUSION: As 85 percent of bond proceeds must be expended within a three year period per IRS regulations, board members understood that a portion of the total bonds would be sold and agreed with the strategies outlined for a December sale. Members expressed thanks

to voters for the opportunity to address school construction needs and to staff for the preparations to take best advantage of the market realities.

2.02 Strategic Plan Content Review

PURPOSE: The Board of Education conducted its annual overall review of strategic plan components to either confirm or enhance focus in the monitoring of district performance.

DISCUSSION: The superintendent noted completion of the first year's work outlined in the strategic plan. Discussion covered: academic rigor and development of human skills; teacher focus on transforming the student task; wording of tactics, theories of action, and smartgoals; and, singular focus of strategic plan strategies.

CONCLUSION: While keeping all existing tactics of the strategic plan, board members agreed to add a non-academic indicator (related to attendance) and staff investigation of a tactic on advocacy for public education. Priority tactics were identified for 2019 within the three learning strategies (Learning, Conditions for Learning, Readiness for Learning): transforming the task, responsive teaching; professional model of teaching, educator learning; social/emotional supports, community hubs). Board members suggested honing descriptions to help in communication efforts with staff and community.

2.03 Reflections: Stocktakes, Communication Protocols

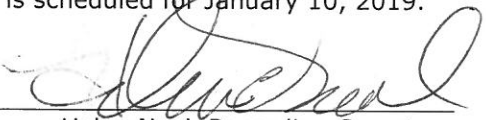
PURPOSE: The Board of Education reflected on board and district communications to support individual, Board of Education and district goals for 2019.

DISCUSSION: Discussion covered stocktake presentations and communication channels available to board members.

CONCLUSION: Board members will continue to receive information through normal channels, information shared related to a strategic plan tactic (outside of a stocktake) will be noted as such.

3. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 3:11 p.m. The next regular meeting of the Board of Education is scheduled for January 10, 2019.


Helen Neal, Recording Secretary

Approved and entered in the proceedings of the district on January 10, 2019.


Secretary of the Board of Education


President of the Board of Education